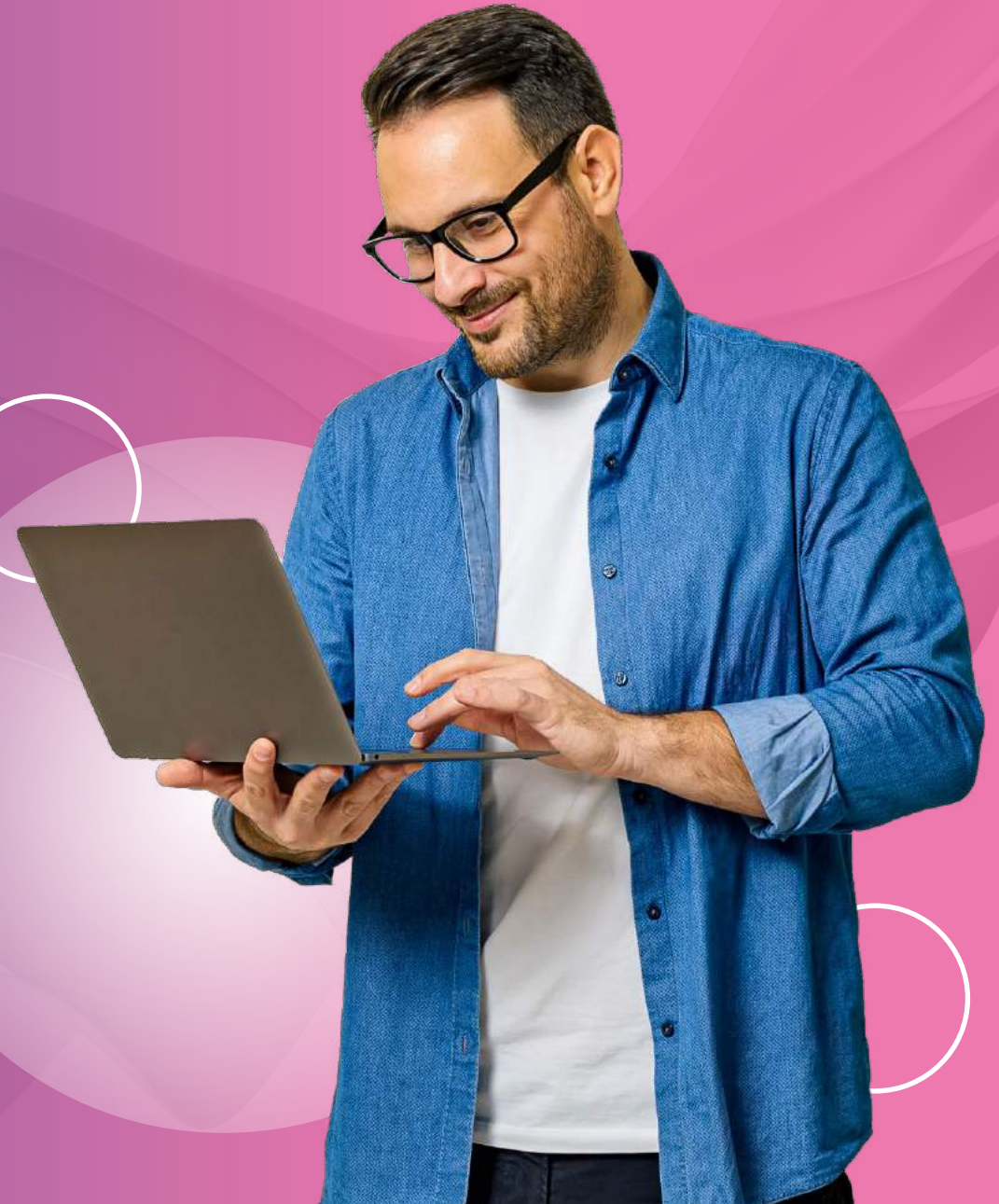




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# EXPERIAN UK FRAUD INDEX

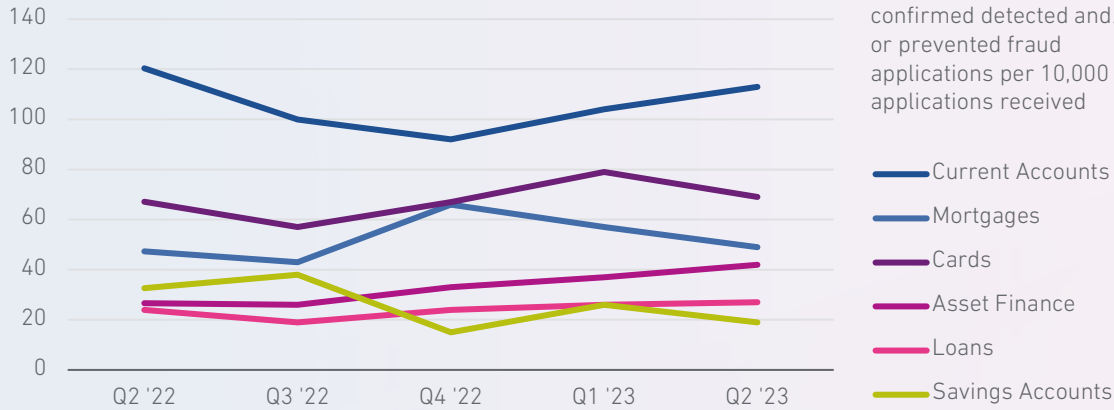
Q2 2023 **HIGHLIGHTS**



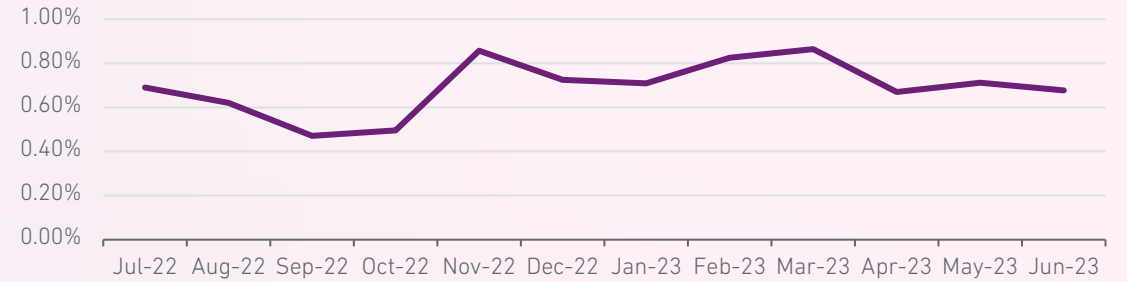
Our latest findings

### Full Year by sectors

The Experian Fraud Index is the number of confirmed detected and/or prevented fraud applications per 10,000 applications received

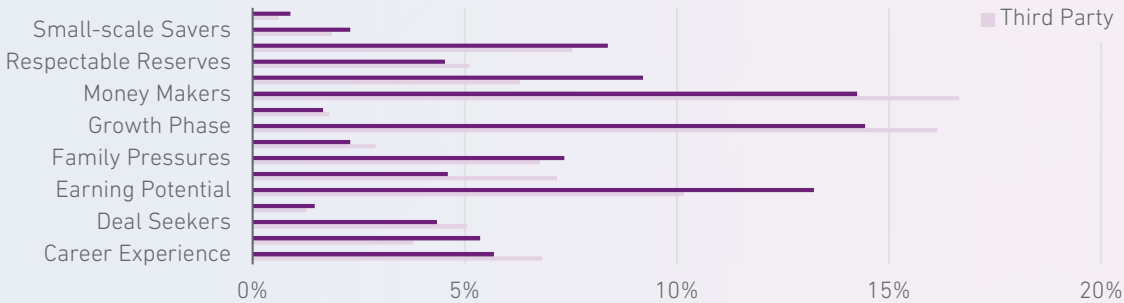


### Q2 2023 Cards – Fraud Rate



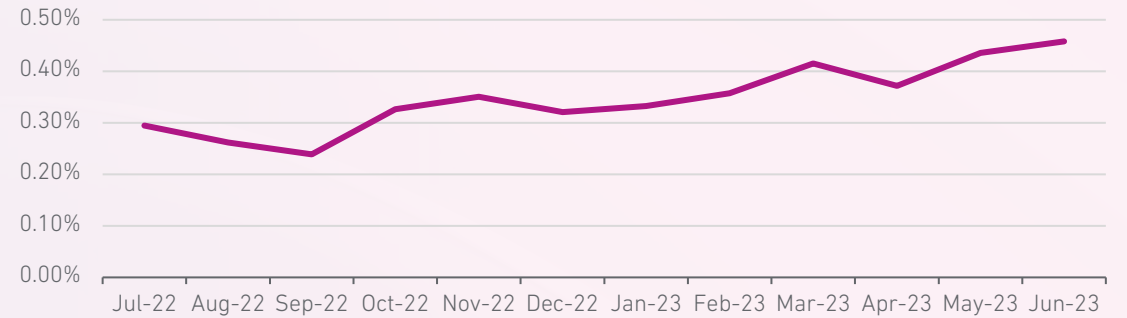
The Cards fraud rate has dropped to 0.69% in the second quarter of 2023. Although this is lower than seen over the preceding 6 months, this is still among the highest fraud rates we have seen in the past 10 years.

### Q2 2023 Cards - Demographics



Several demographic similarities exist in Cards portfolios for both first and third-party fraud risks. The categories of Money-makers (individuals with higher incomes who frequently utilise credit), Growth Phase (younger families), and Earning Potential (young adults starting their careers) encompass the most susceptible groups of elevated risk.

### Q2 2023 Asset Finance – Fraud Rate

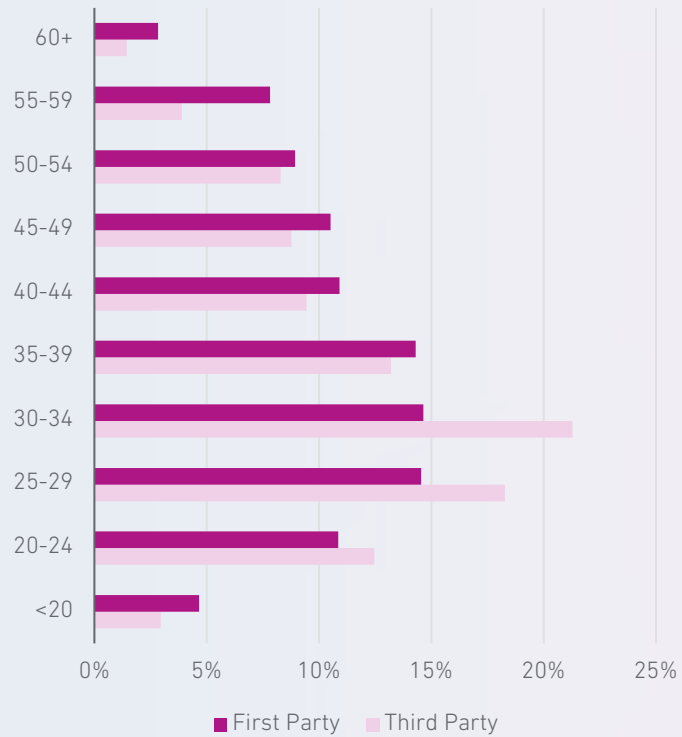


Following the previous quarter's 10-year high in Asset Finance fraud, the second quarter has seen further increases with a new peak of 0.46% in June 2023.

Missed our Q1 Roundup Report? Find it here

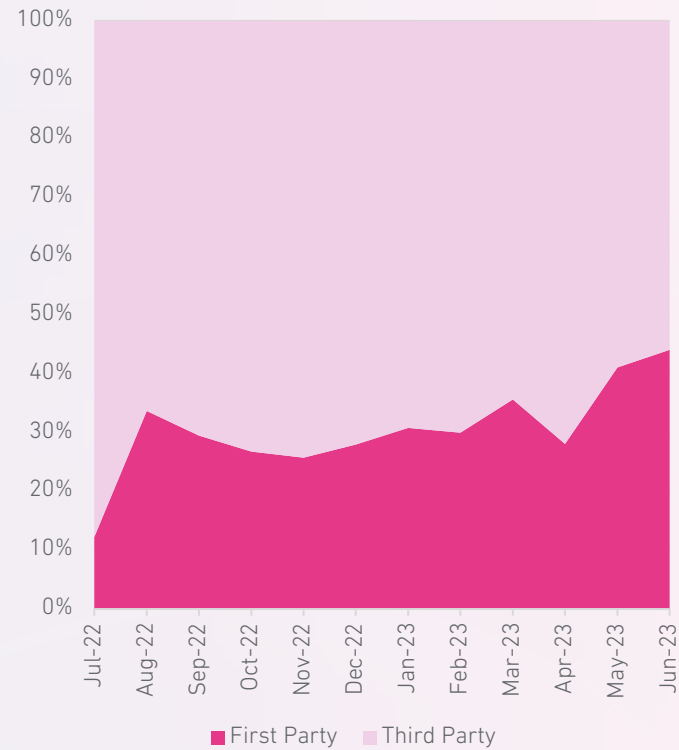


## Q2 2023 Asset Finance – Age



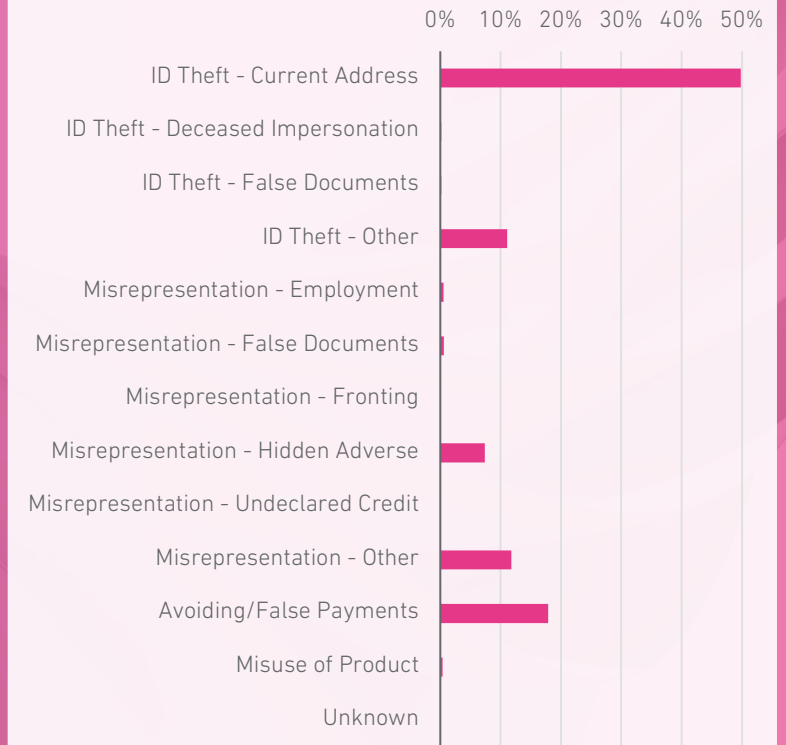
There are similarities in both first and third-party fraud risk when looking at age. In both cases, a peak can be seen in the 25-34 age group, although this is more pronounced for third-party fraud.

## Q2 2023 Loans – Fraud Type



Prior to the conclusion of 2021, the ratio of third-party Loan fraud cases to first-party instances stood at 9:1. However, since then, there has been a notable surge in first-party fraud, constituting 38% of all Loans fraud in the second quarter of the present year.

## Q2 2023 Loans – Fraud Categories



While Identity Theft - Current Address remains the prevailing category, constituting 50% of total Loans fraud, the rise in first-party fraud has led to a notable uptick in cases attributed to Misrepresentation and Avoiding/False Payments.