



EXPERIAN UK FRAUD INDEX

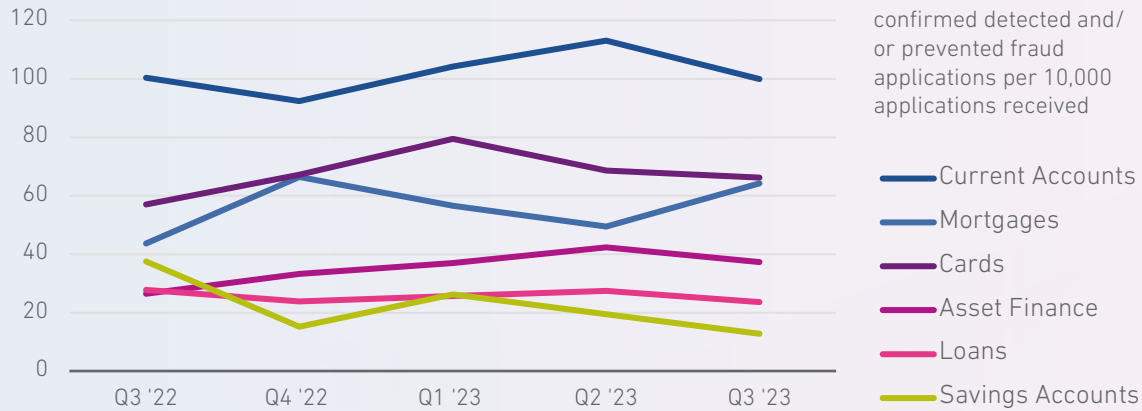
Q3 2023 **HIGHLIGHTS**



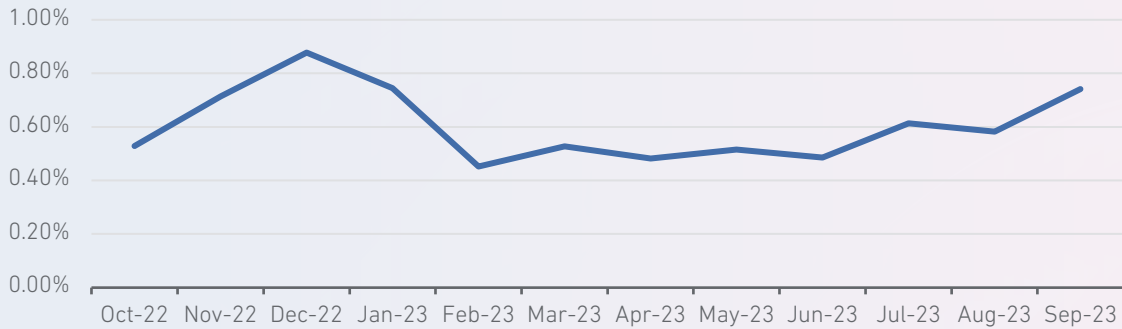
Our latest findings

Full Year by sectors

The Experian Fraud Index is the number of confirmed detected and/or prevented fraud applications per 10,000 applications received

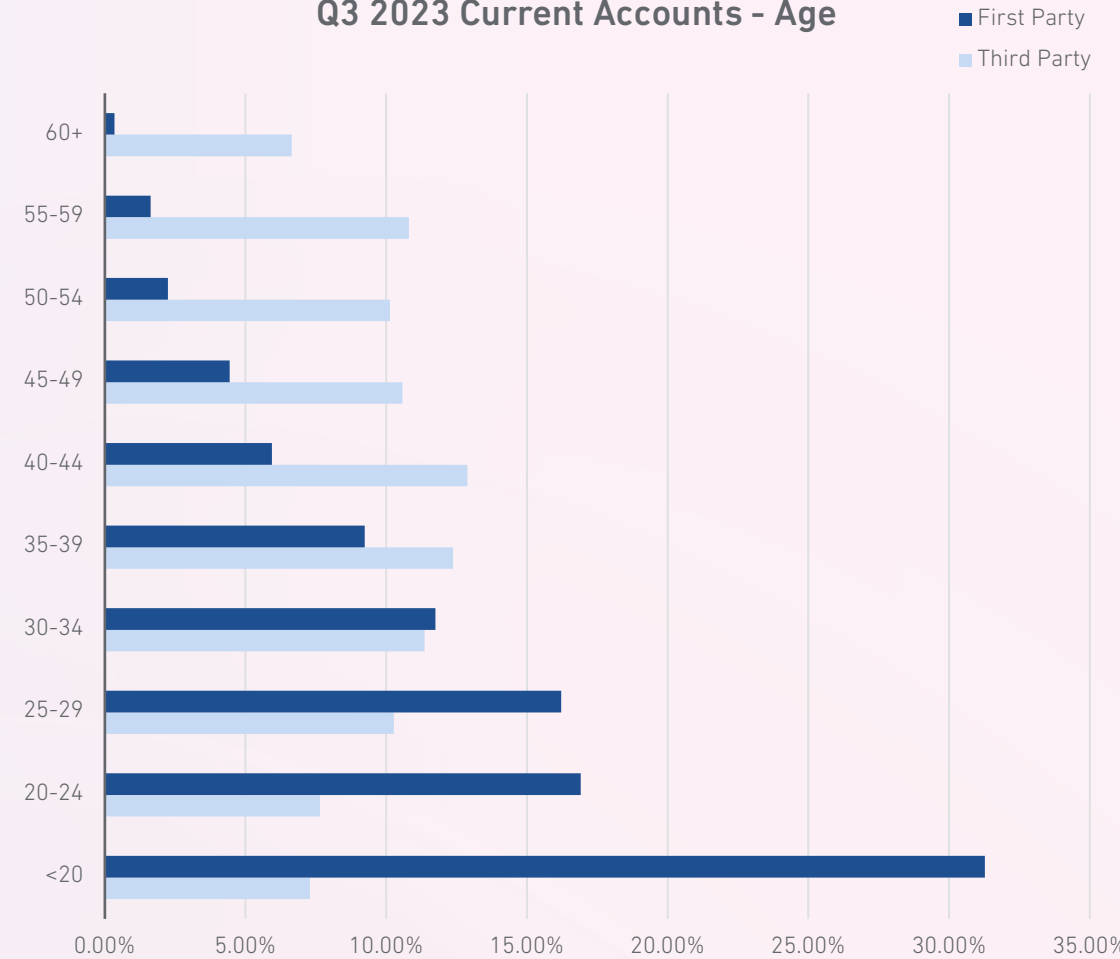


Q3 2023 Mortgages – Fraud Rate



The Mortgages fraud rate has been increasing since February, with 0.74% of applications in September being identified as fraudulent.

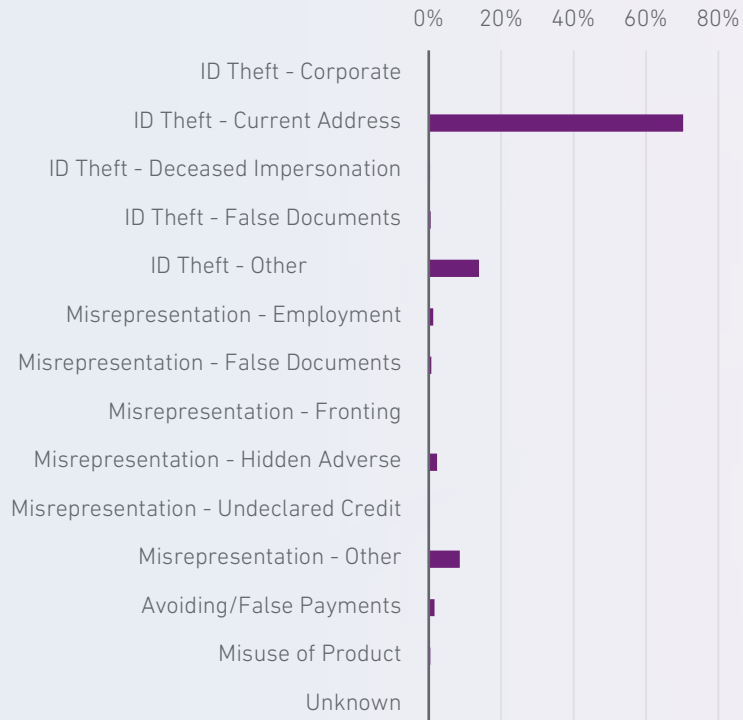
Q3 2023 Current Accounts - Age



The risk of first-party Current Accounts fraud amongst the under 20's, has risen to just over 31% of all first-party fraud. This is an in-year increase of just over 8 percentage points.

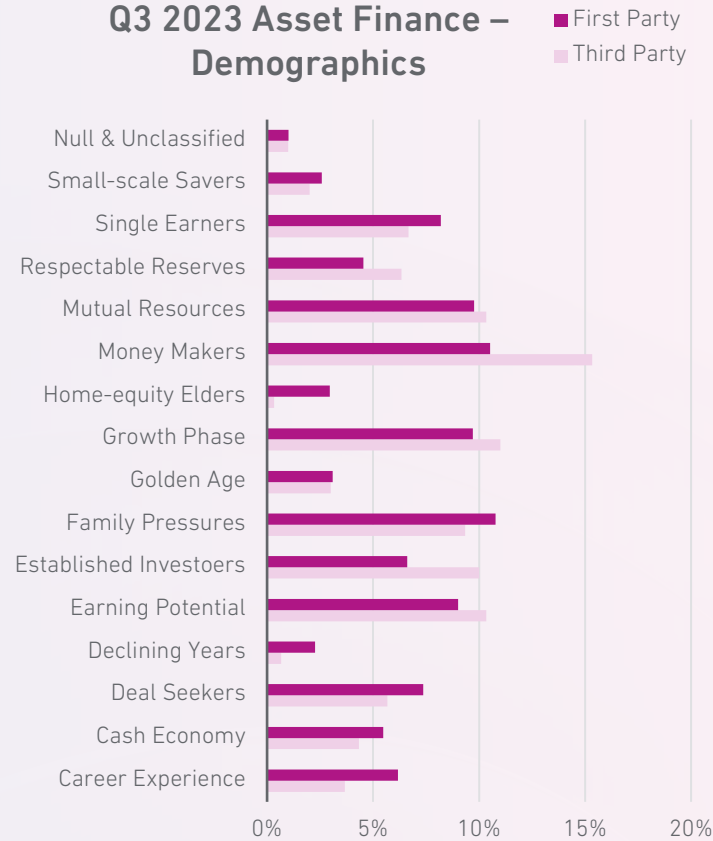
[Missed our Q2 Roundup Report? Find it here](#)

Q3 2023 Cards – Fraud Categories



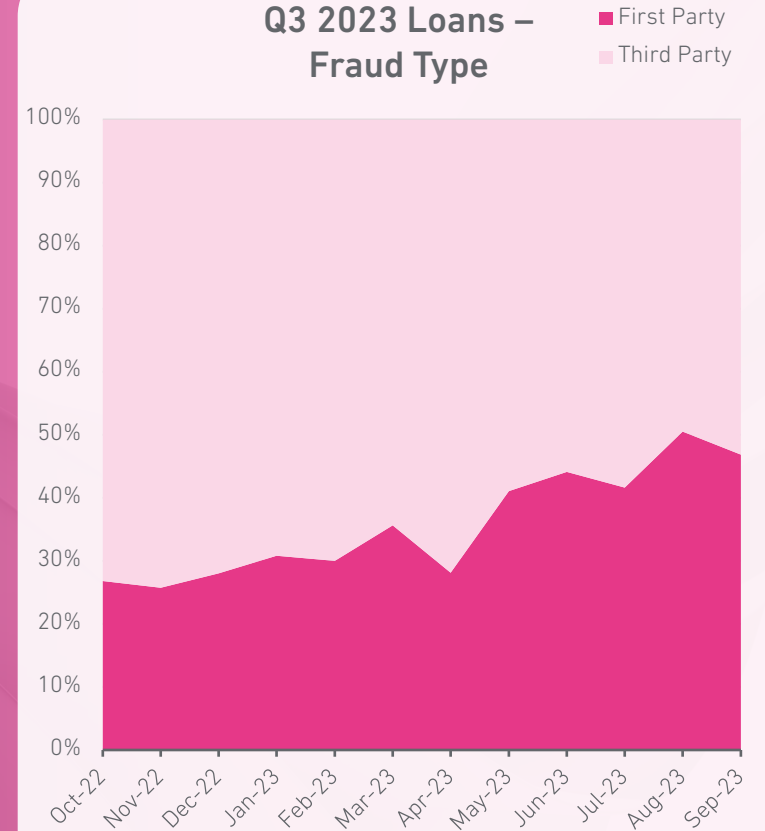
At 70%, ID Theft – Current Address is by far the most common reported fraud category within Cards.

Q3 2023 Asset Finance – Demographics



There are similar risk levels between first and third-party Asset Finance fraud for most demographics. One of the few outliers are "Money Makers", who are at an increased risk of being targeted by third-party fraudsters.

Q3 2023 Loans – Fraud Type



Despite a reduction in overall fraud rate, first-party fraud in Loans has continued to climb, reaching an all-time peak of 50% in August.

Contact your account manager for the full report

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