



Case Study:

Leeds Building Society Enhance Measurement of Mortgage Emissions

with Experian's Meter Insights



**Leeds
Building
Society**



Case study: Leeds Building Society

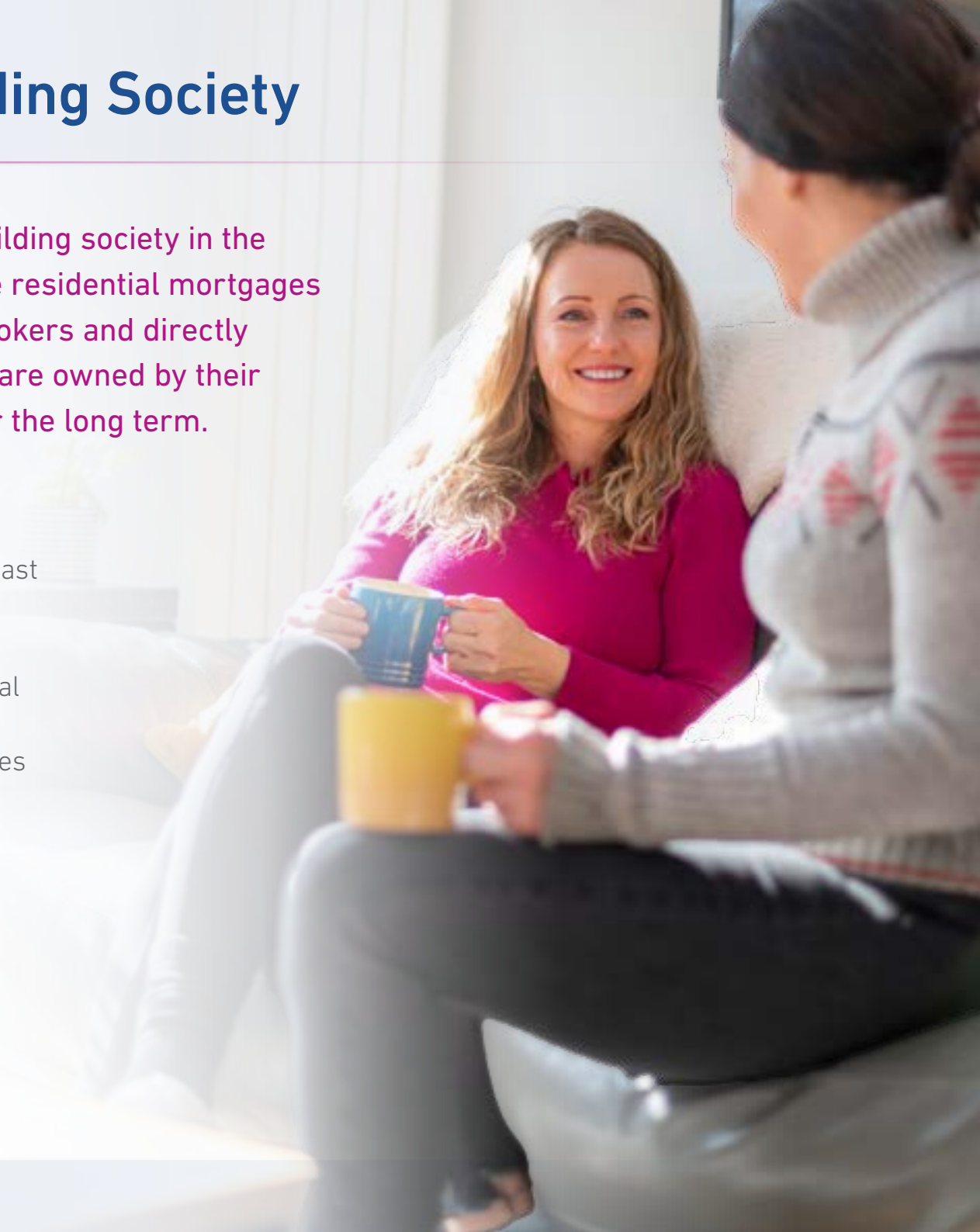
Leeds Building Society is the fifth largest building society in the UK, with assets of £31.6 billion. They provide residential mortgages through a network of approved mortgage brokers and directly to members. As a mutual organisation, they are owned by their members and act in their best interests over the long term.

Challenges:

- The UK's housing stock is one of the oldest and least energy-efficient in Europe.¹
- Nearly 90% of the total carbon footprint of financial institutions, such as banks and building societies, comes from the carbon emissions of the properties and projects they finance.²
- Reliance on outdated and inaccurate Energy Performance Certificates (EPCs) for calculating property emissions.

Sources

1. [BRE Group, The Housing Stock of The United Kingdom, Feb 2020](#)
2. [PCAF Report, FY'2024](#)



The solution

Leeds Building Society implemented Experian's Meter Insights product, which provides aggregated and anonymised property-level energy metered data and up-to-date emission factors.

Impact:

- Reduced attributed emissions for residential mortgages by approximately 36% between 2023 and 2024.³
- Achieved a match rate to meter data for 97% of residential mortgaged properties, significantly higher than the 80% previously matched to EPCs.
- Improved the accuracy of emissions reporting, increasing their emissions data score (PCAF) from 3.40 to 2.13.
- Rebaselined and increased their existing emissions target to reflect the change.

3. Versus an EPC methodology

Source: Leeds Building Society internal analysis; 2025.



The switch to Experian's Meter Insights data has significantly improved our data quality and reporting accuracy, enabling us to confidently achieve a 36% reduction in attributed emissions for residential mortgages.³

Graeme McRitchie

Head of Prudential Enterprise and Climate Risk



A success story

The switch to Meter Insights data has not only improved data quality and reporting accuracy but also enabled efficient, cost-effective, and GDPR-compliant data access. This has provided greater confidence in their reporting and streamlined the production process.

Feedback:

The change in data source and methodology has been positively received internally, enhancing the credibility of their emission reduction targets and [transition plan](#).

Future:

Leeds Building Society looks forward to continuing their partnership with Experian to explore further refinements to the Meter Insights product and other innovative use cases for climate risk data and analysis.



It is great to support pioneers such as Leeds Building Society to shift away from proxies to far more accurate financed emissions data, not just for better quality reporting but ultimately to enable lenders to track the tangible real-world progress they are making on the transition towards Net Zero.”

Scott Harrison

Innovation Director, Business Informantion,
Experian

Advice for other businesses

The Meter Insights product offers a robust solution aligned with the Partnership for Carbon Accounting Financials (PCAF) methodology, addressing several limitations of existing approaches for calculating building emissions.

Support and resources:

Experian provided helpful support throughout the onboarding process, clearly explaining the solution, answering questions, and demonstrating benefits through a proof-of-concept exercise.

Vision:

Leveraging new innovative data sources will continue to be a vital part of their future climate strategy and [transition plan](#) to effectively identify, monitor, and manage risks and opportunities as they transition towards net zero.



Want to hear more about our Meter Insights product?

To learn more about how Meter Insights can improve your data accuracy and PCAF score, contact us today.

Please reach out to your account manager or one of our sales team at: (0)8444819920

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