



EXPERIAN UK FRAUD INDEX

Q1 2025 **HIGHLIGHTS**

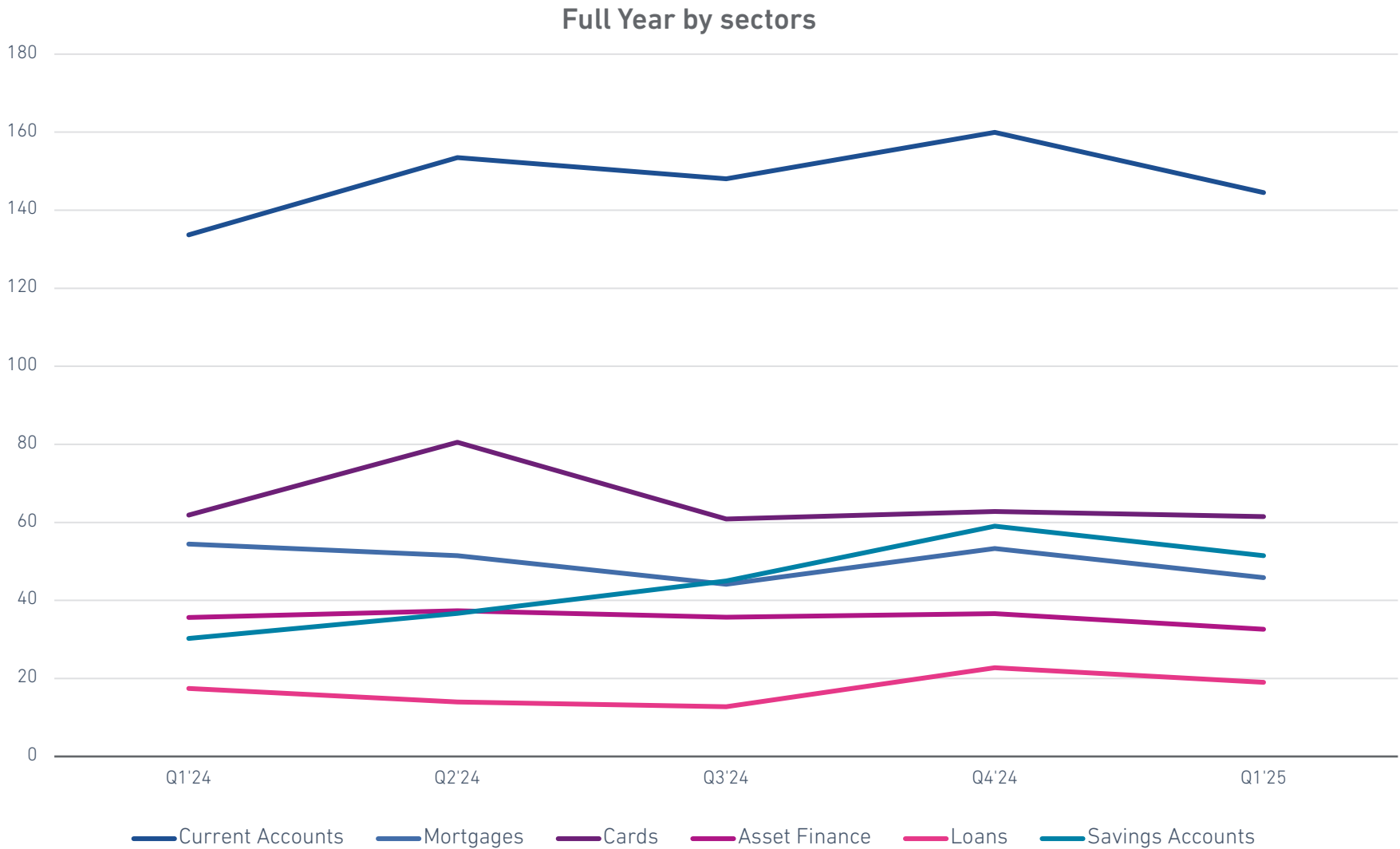


Our latest findings

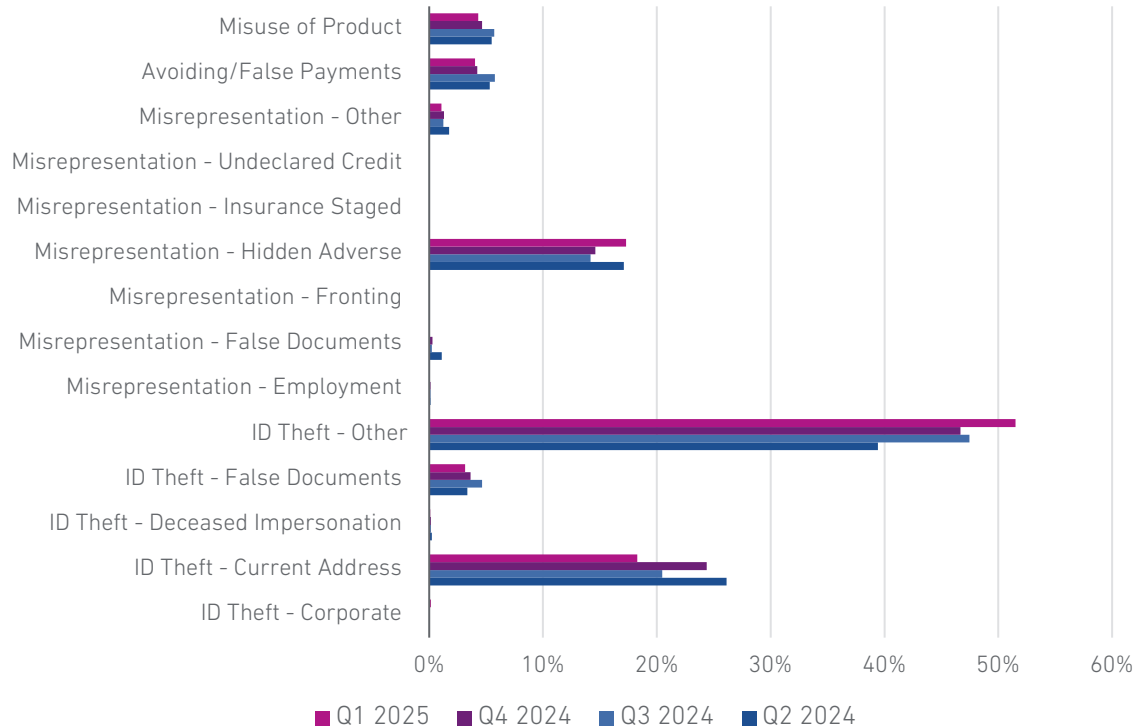
Our Fraud Index is the number of confirmed, detected and/or prevented fraud applications per 10,000 applications received.

The first quarter of 2025 shows a reduction in frauds being reported across all the product sets, which follow the same trends reported in previous Q1 reports.

Current Accounts show the most notable reduction, dropping by 15 points from it's Q4 position.



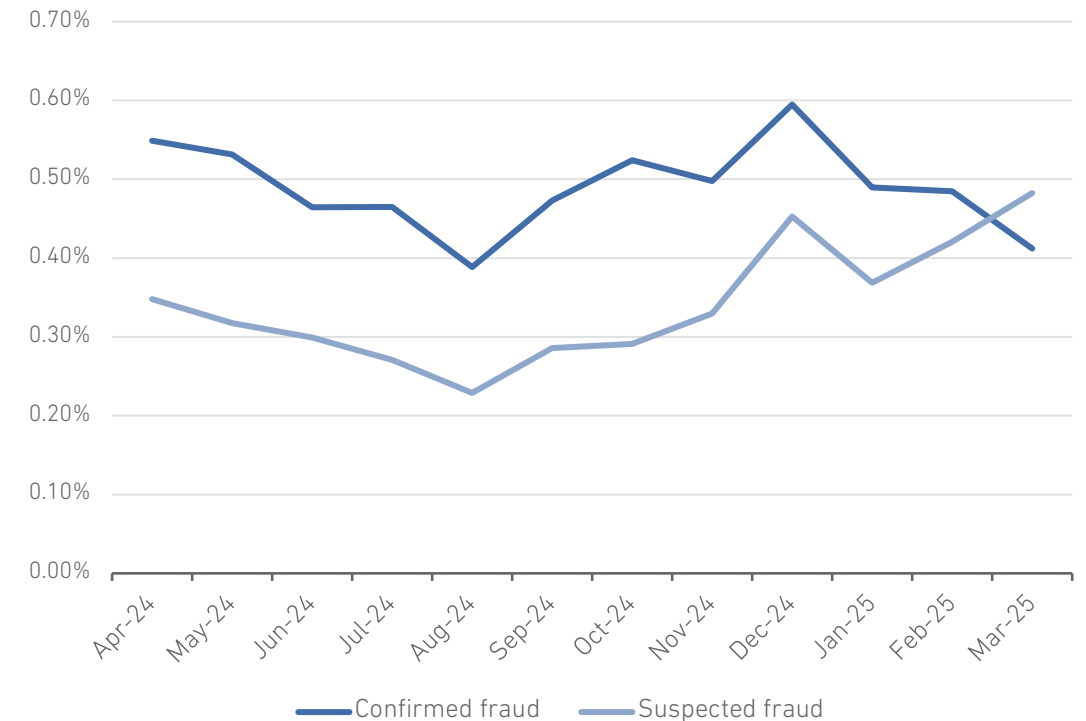
Q1 2025 Current Accounts – Fraud Categories



ID Theft – Other' is the dominant category for Current Accounts, with 52% of all the reported frauds. Within this, the 'False Identity' sub-category is the most prevalent, accounting for 83% of the reported cases.

'Misrepresentation - Hidden Adverse' remains as one of the most common first-party fraud categories, increasing to 17% in Q1.

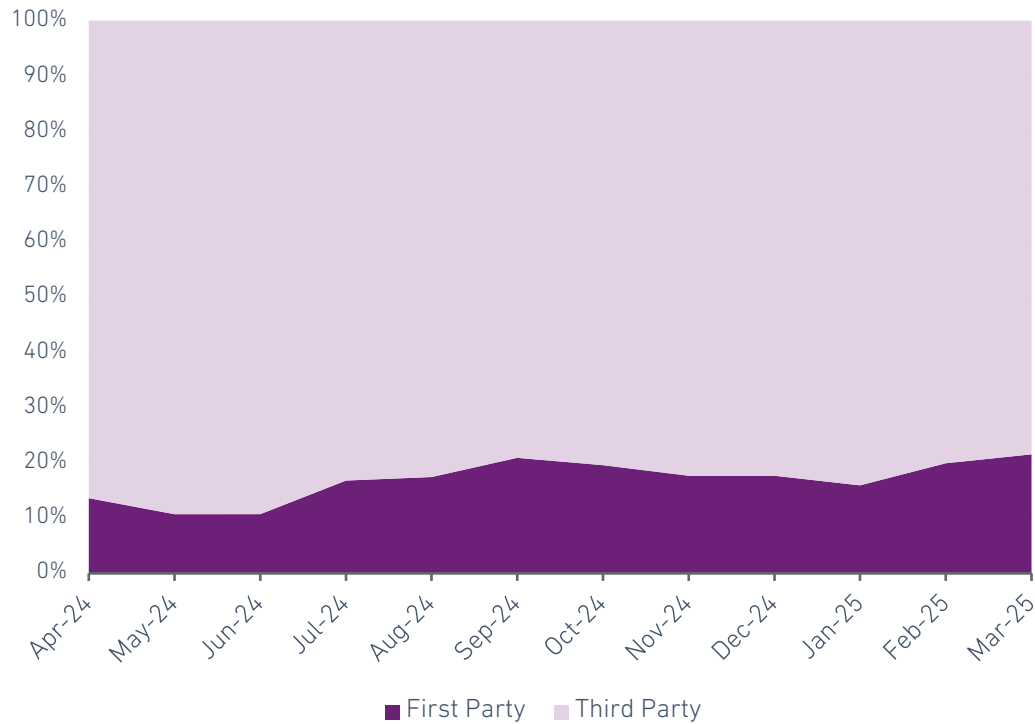
Q1 2025 Mortgages – Fraud Rate



Confirmed and suspected mortgage fraud both dropped in January from their 12-month peak in December. Confirmed fraud rates continued to decline through the quarter, whilst suspected rates recovered.

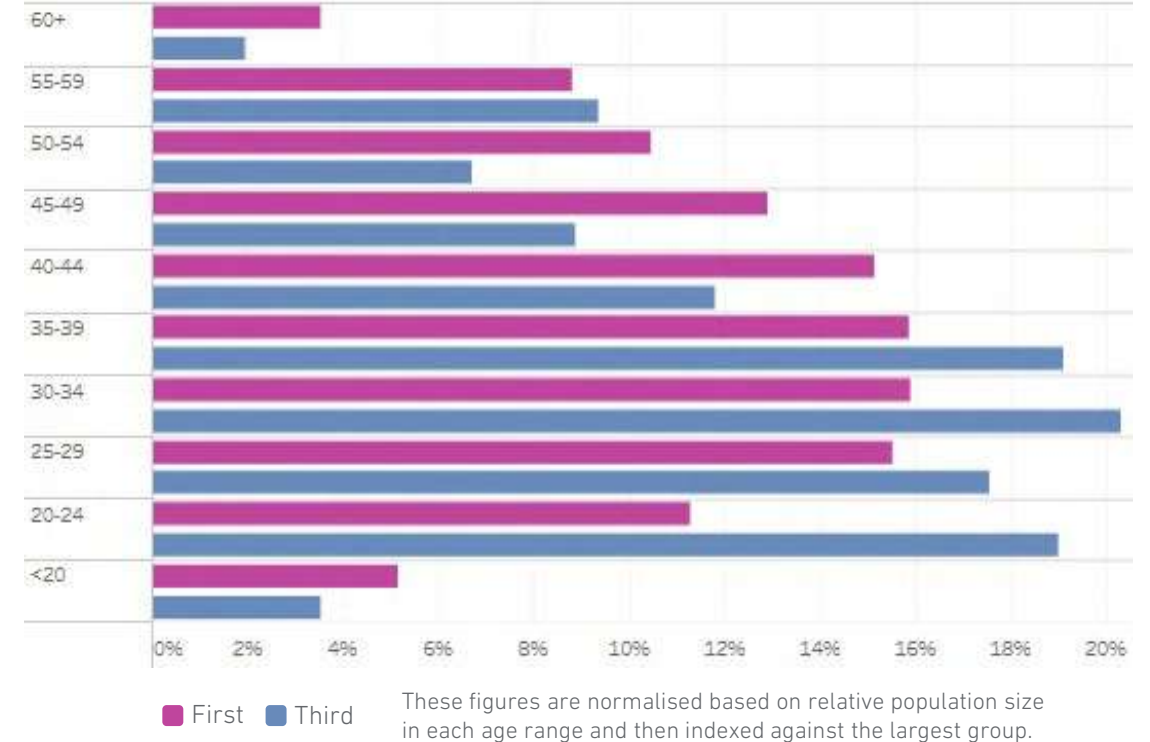
The suspected rate, for the first time since suspect rates have been tracked, has overtaken the fraud rate and is at the highest rate since Q4 of 2022.

Q1 2025 Cards – Fraud Type



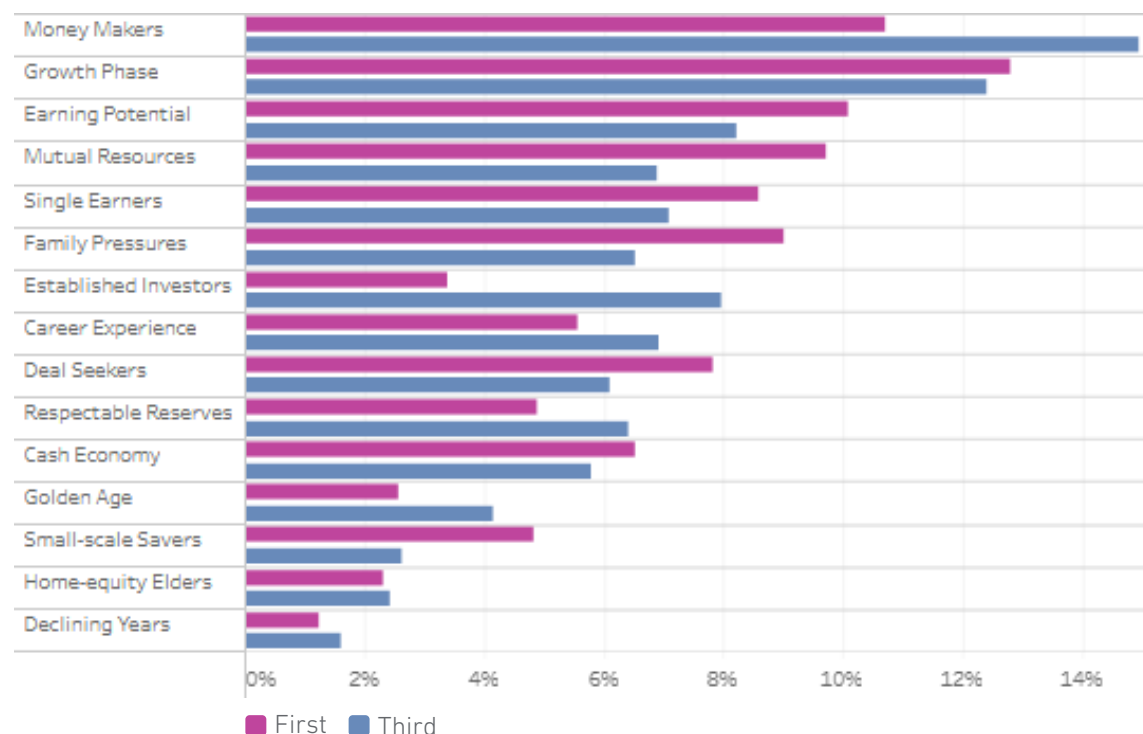
First-party fraud rates have shown a steady increase in the first quarter of 2025, reaching its highest recorded rate of 22% in March since September of 2022.

Q1 2025 Asset Finance – Age



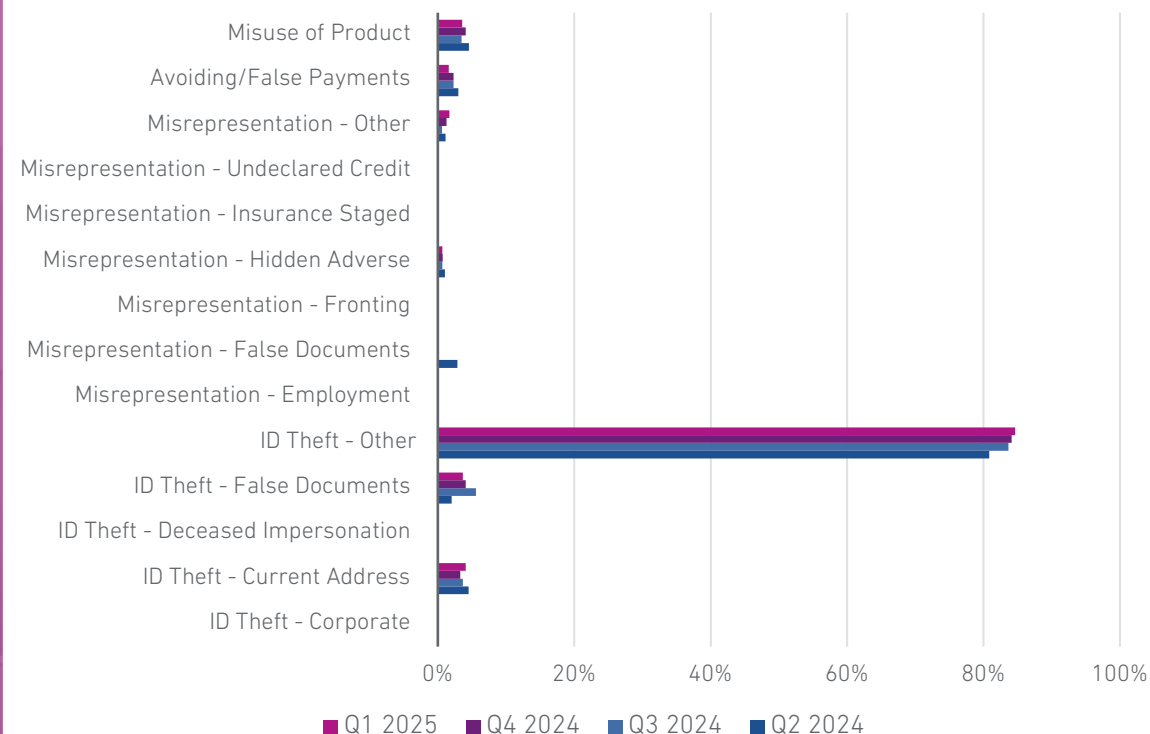
In general, first and third-party Asset Finance fraud trends similarly, with the highest risk being among the 25-39 age group. Historically, the older and younger generations have been the lowest risk age groups, with risk gradually decreasing as age approaches these two ends of the scale. However, in Q1, third-party fraud has increased for the 20-24 age group, now placing them among the higher risk categories.

Q1 2025 Loans – Demographics



With 'Money Makers' and 'Growth Phase' amongst the riskiest groups for both fraud types, there are strong similarities between both the victims of third-party Loans fraud and those who commit first-party fraud. Outliers to this trend are 'Established Investors' and 'Golden Age' groups, who are more frequently targeted as victims but present significantly lower risk for committing fraud.

Q1 2025 Savings Accounts – Fraud Categories



'ID Theft - Other' continues to be the most prevalent category for Savings Accounts, representing 84% of all reported fraud. Within this group, and similar to Current Accounts, the most reported sub-category within 'ID Theft - Other' is 'False Identity' at 97%.