The Rental Exchange

A quick guide to sharing
rental payment data

BIG ISSUE INVEST
By Social Entrepreneurs
For Social Entrepreneurs

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What you need to know about sharing rental payment data.

Now that you've agreed to take part in the Rental Exchange it means we're one step closer to being able to build a credit file on your tenants so they have greater access to better credit rates and tariffs.

Once all forms in your welcome pack are signed and your tenants notified, the next step is sharing the rental payment data on them with us. During this process you'll have plenty of support from our IT department who will be there to guide you through every step and answer any questions. However, in the meantime you can see a quick overview about what you can expect and what you'll need to do below.

What happens next?

Step 1:
Getting started

When you're ready to go ahead with the data sharing phase of Rental Exchange, you'll be contacted by our IT department. A dedicated contact will manage your data sharing and email you with a full specification detailing exactly what's required. It will include clear examples and guides explaining how the data is transferred securely to us.

Step 2:
Setting up

Setting up the data transfer is easy. You'll have support through every step and much of the work will be done for you. Once everything is in place, you'll have access to our systems so you can transfer the data over quickly, safely and securely.

Step 3:
Supplying the data

The more rental payment data we have the better the credit file we can build on behalf of your tenants. That's why the data needs to be supplied regularly on a monthly basis. You'll have to do this manually each month. However, if you prefer to simplify this process further, we'll be happy to discuss how you can share data automatically each month.

What data do I need to supply?

These are the information fields you'll need to give us so we can build a credit file for your tenants:

- Tenancy Reference
- Joint Tenancy Reference
  (When applicable)
- Payment Status
- Tenancy Start Date
- Tenancy End Date
  (When applicable)
- Rental Amount
- Outstanding Rental Balance
  (When applicable)
- Flag Settings
  (When applicable)

- Title
- Forename
- Middle Name
- Surname
- Date Of Birth
- Property Address
- Eviction Flag
  (When applicable)
- Eviction Date
  (When applicable)
- New Tenancy Reference
  (When applicable)
- New Joint Tenancy Reference
  (When applicable)
- Historical Payment Status
  (When available)

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